

FIG. 1

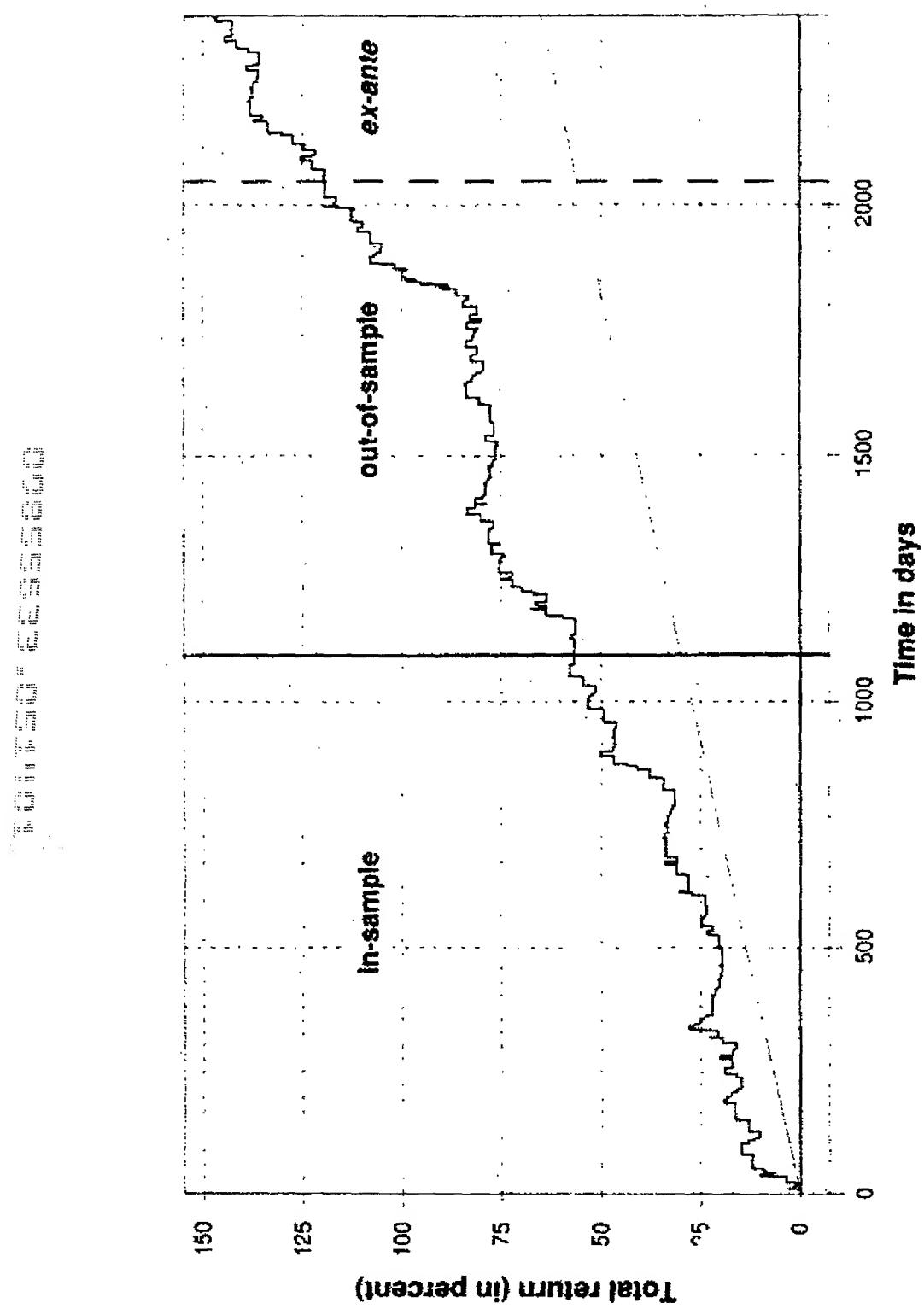


FIG. 2

NY2 - 1109521.1

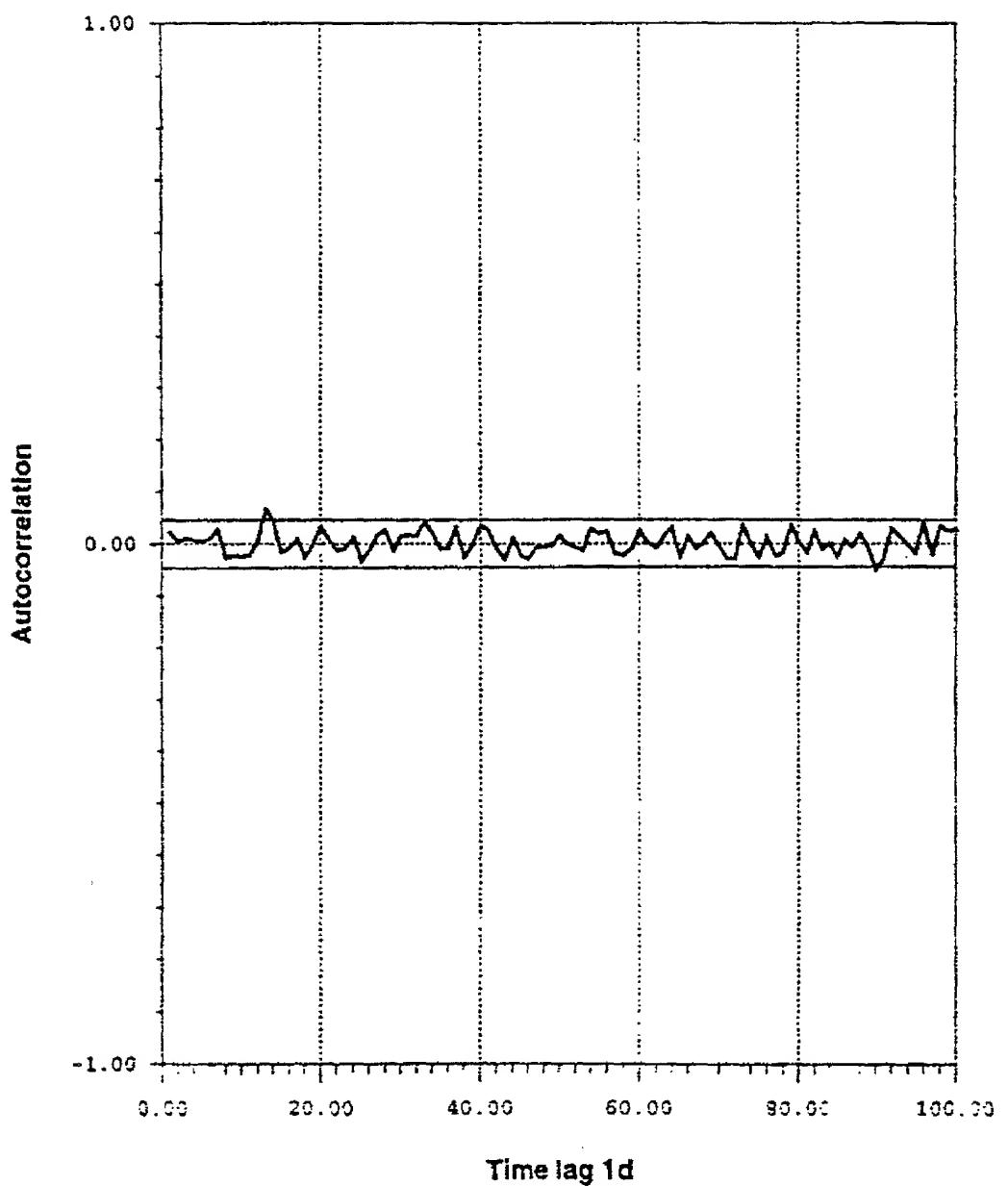


FIG. 3

Serial Correlation and Volatility Percentile

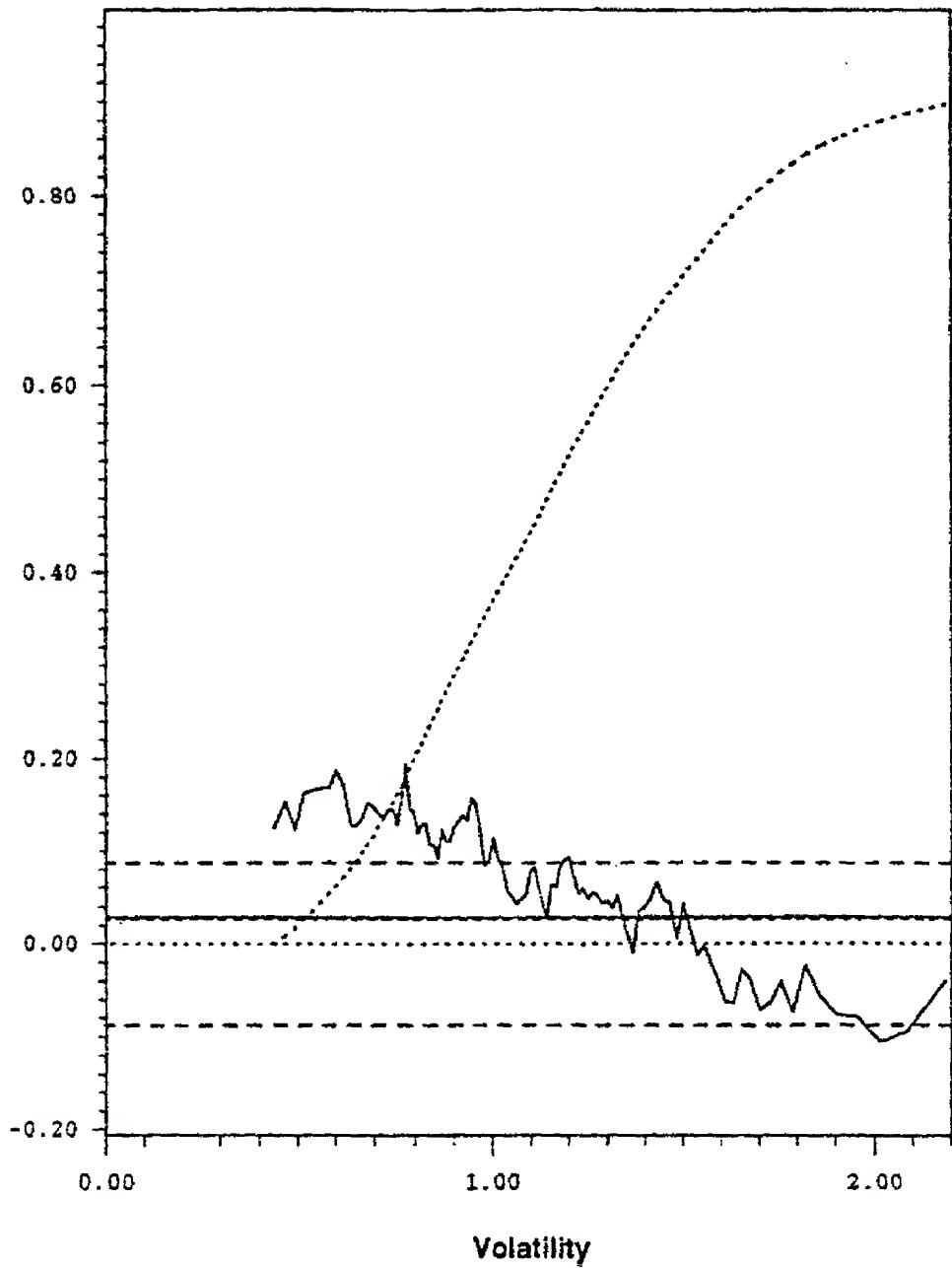


FIG. 4

Re: Gaff II W 1995 CTD 3
Re: Gaff II W 1995 CTD 3
Re: Gaff II W 1995 CTD 3
Re: Gaff II W 1995 CTD 3

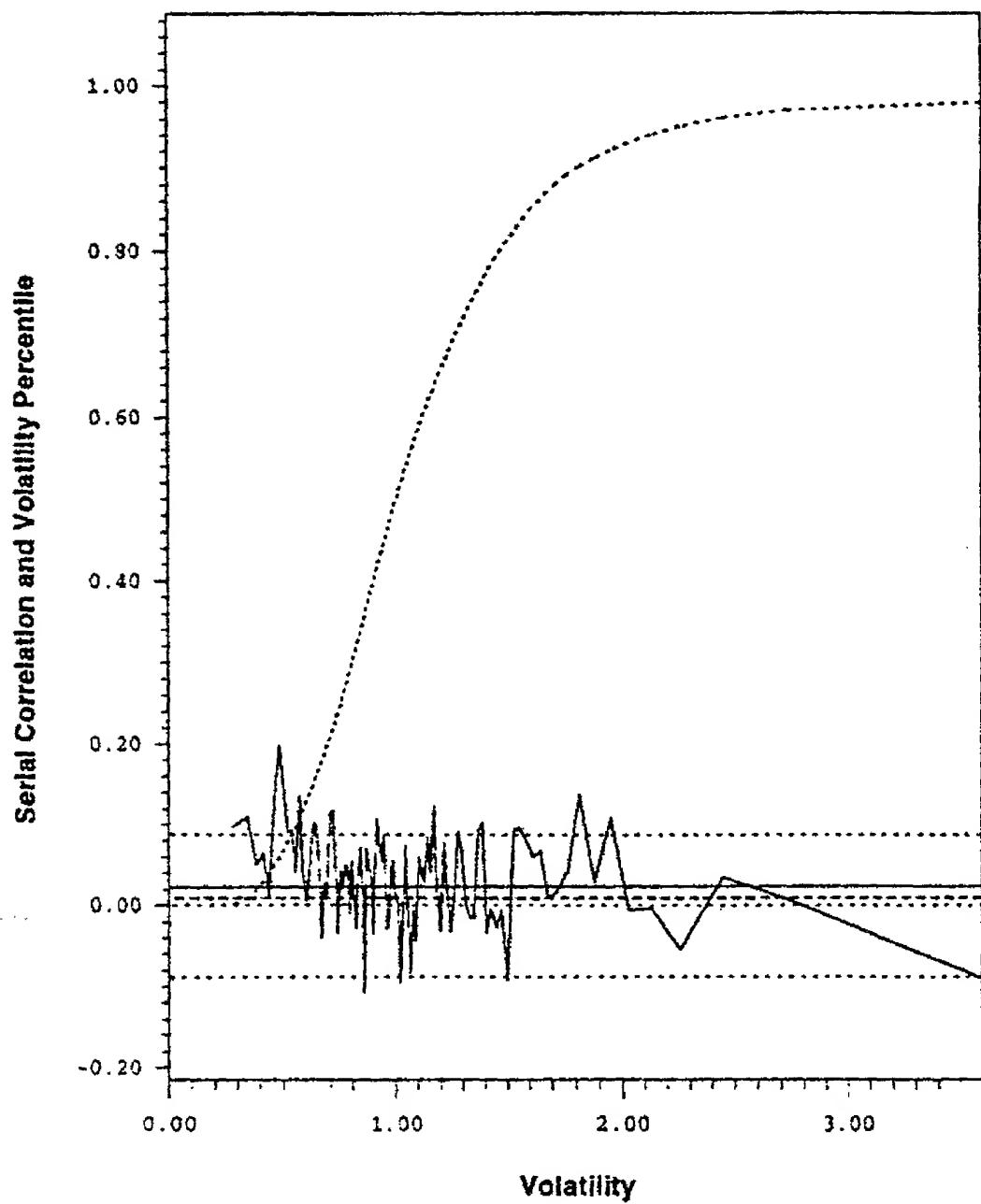


FIG. 5

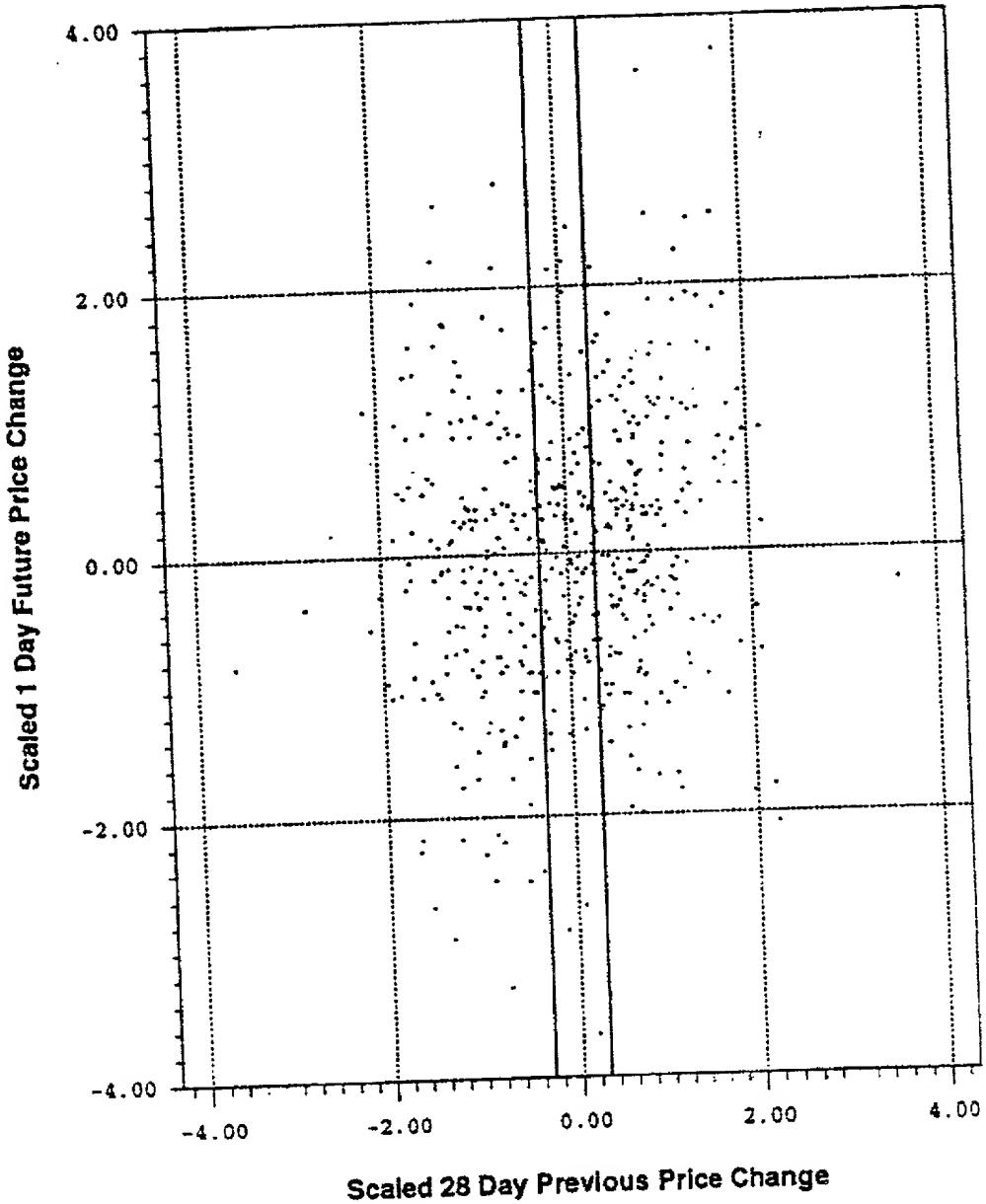


FIG. 6

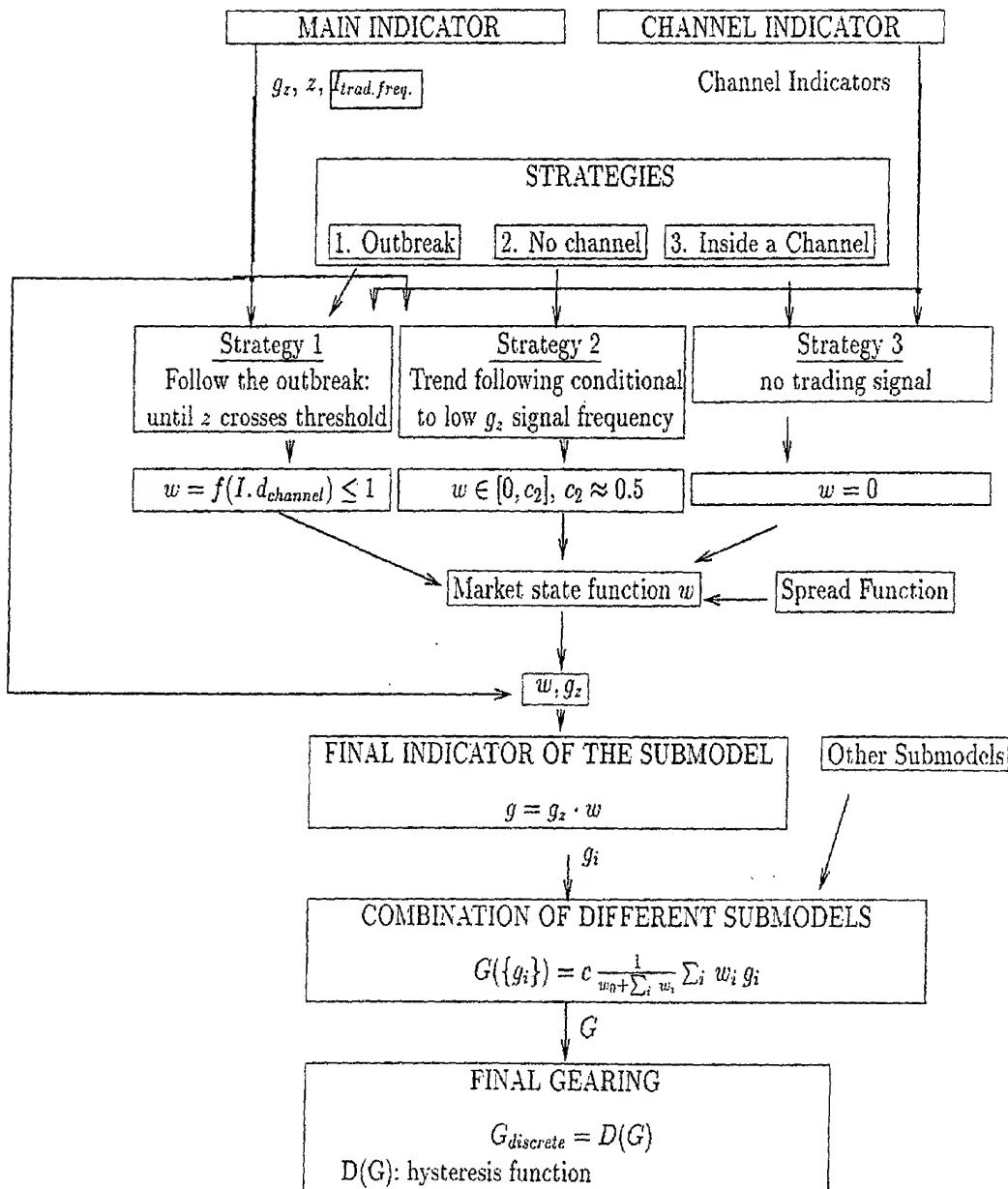


FIG. 7

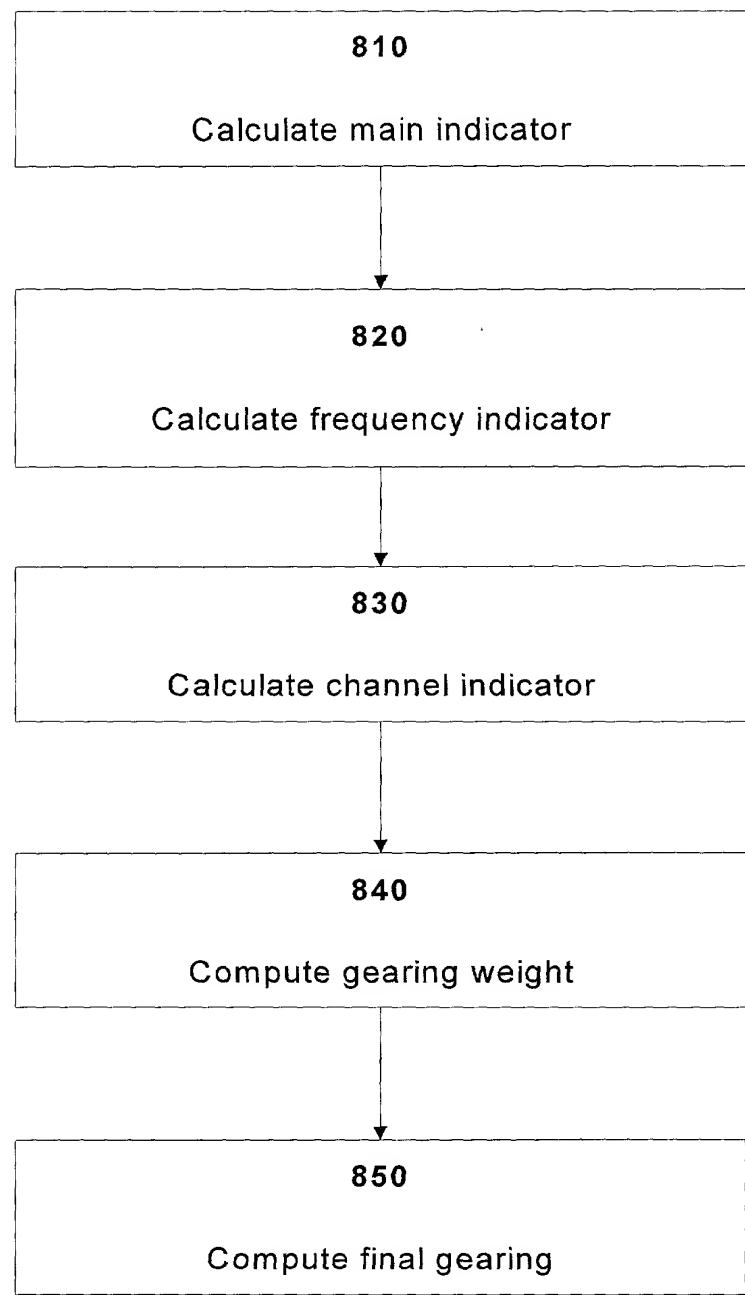


FIG. 8